



DEPARTMENT OF ECONOMICS  
NABAJYOTI COLLEGE, KALGACHIA

**Programme Outcome:**

PO-1: Students will develop an understanding of Social Sciences and humanities and engage in critical thinking to actively contribute to the society.

PO-2: They will be able to understand the intertwined of Socio-economic, historical, geographical, political, ideological, philosophical and cultural traditions with the society.

PO-3: Students will develop essential skills such as critical thinking, effective communication, good citizenship, human capital and others.

PO-4: Students will be aware of various social issues and problems and contribute to resolve those issues.

PO-5: Students will be able to comprehend the contemporary challenges and threats to the society such as Terrorism, Environmental Crisis, human rights violations, superstitious beliefs, gender inequalities and so on.

**Programme Specific Outcomes:**

1. The learners will understand basic concepts of economics and their importance.
2. It will provide the students the opportunity to learn about consumer's and producer's behaviour.
3. It will enable the students to learn the application of mathematics and statistics in economics.
4. Students will comprehend various economic theories and their practical applications in real life.
5. It will enable the students to understand the tax, fiscal and trade policies of the country.
6. Students will be able to acquire knowledge of international trade and policies.
7. It will enable the students to gather information about present scenario of Indian Economy.

**Course Outcomes:**

**B.A 1<sup>st</sup> Year (1<sup>st</sup>& 2<sup>nd</sup> Semester):**

**ECO-HC-1016: INTRODUCTORY MICROECONOMICS:**



- Students will gain knowledge regarding consumer's and producer's behaviour in practical life.
- Students will understand about different forms of market and pricing strategies of different markets.
- The learners will comprehend the significance of inputs and the pricing policies as per their demand and supply.
- Enable the students to understand the basis of demand and supply and its further application in practical life.
- Students will be able to understand how microeconomic concepts can be applied to analyze real-life situations.

**ECO-HC-1026 & ECO-HC-2026: MATHEMATICAL METHODS IN ECONOMICS-I & MATHEMATICAL METHODS IN ECONOMICS – II:**

- Students will be able to learn mathematical application in the field of Economics.
- Students will get the opportunity to acquire knowledge of basic mathematics which prepares them for different state and national level competitive examinations.
- Mathematical economics will foster analytical knowledge of economics.

**ECO-HC-2016: INTRODUCTORY MACROECONOMICS :**

- Students will be able to understand various concepts of macroeconomics and the variables related to it.
- It will help the students to recognize the functioning of an economy at macro level.
- Students will be able to learn about the nation's international economic transaction with the rest of the world.
- It will also enrich the knowledge of interrelated macroeconomics variables like income, employment, output etc.
- Students will be able to grasp the real economic situation by the application of various macroeconomic theories

**B.A 2nd Year (3rd& 4th Semester)**

**ECO-HC-3016 & ECO-HC-4016: INTERMEDIATE MICROECONOMICS - I & INTERMEDIATE MICROECONOMICS – II:**

- Students will be able to gain in-depth knowledge of microeconomic theories.
- It will make the students understand basic concepts by using mathematical tools.
- Students will be able to understand the characteristics, nature of competitive firms.
- It will enable the students to understand the concepts of costs, revenues and profits.

**ECO-HC-3026 & ECO-HC-4026: INTERMEDIATE MACROECONOMICS – I & INTERMEDIATE MACROECONOMICS - II:**

- It will enable the students to acquire the knowledge of consumption, investment and saving functions.



- It will familiarize the students with the causes and nature of inflation and unemployment and the relationship between them.
- Enrich analytical capability on macroeconomic problems of the nation.
- The student will be able to understand the open economy and a nation's balance of payments.

#### **ECO-HC-3036: STATISTICAL METHODS FOR ECONOMICS :**

- Students will be able to acquire the knowledge of statistical tools and their application.
- Makes the students understand on statistical tools and technique which will help them in the collection, presentation and analysis of data.
- Students will get knowledge on the Hypothesis and its significance in the research.
- This paper will help the students in interpreting data and its importance in practical life.

#### **ECO-HC-4036: INTRODUCTORY ECONOMETRICS:**

- It will provide comprehensive introduction to basic econometric concepts and techniques.
- It will enhance the knowledge on statistical concepts of hypothesis, estimation and diagnostic checking of simple and multiple regression models.
- This paper aims to introduce various econometrics models which are essential for the interpretation of data.
- Students will be able to understand and analyze research papers and articles after understanding statistical tools and models.

### **B.A 3rd Year (5th & 6th Semester)**

#### **ECO-HC-5016 & ECO-HC-6016: INDIAN ECONOMY-I & INDIAN ECONOMY-II:**

- Students will be able to acquire knowledge on the condition of the Indian economy on the eve of independence.
- This paper will provide knowledge on the major trends in economic indicators in India in the post-independence period with particular emphasis on paradigm shifts and turning points during post independence era.
- It will enable the students to learn India's economic position in comparison to a few Asian economies- China, Bangladesh, Sri Lanka etc.
- Learners will get in depth understanding of the problems of poverty and unemployment and various programs and schemes taken by the government of India for their alleviation.
- Students will be able to understand sector-specific policies and their impact in shaping trends in key economic indicators in India.

#### **ECO-HC-5026 & ECO-HC-6026: DEVELOPMENT ECONOMICS-I & DEVELOPMENT ECONOMICS-II:**

- Students will understand the conceptions of development and their justification.
- Students will be benefited by studying aggregate models of growth and their prevalence and limitation in the present world.
- It will provide the students the opportunity to explore the connections between growth and inequality.



- This paper seeks to elucidate the interconnection between the economy and the environment, demonstrating how economic principles are employed to address environmental issues and manage resources..
- Gets the opportunity to understand on evaluation of environmental projects such as Cost Benefit Analysis and Environmental Impact Assessments.

#### **ECO-HE-5026: MONEY AND FINANCIAL MARKETS:**

- Students will learn the theory and functioning of the monetary and fiscal sectors of the economy.
- Students will be benefited by learning the organization, structure and role of financial markets and institutions.
- Students will be able to analyze the economy by learning interest rates, monetary management and instruments of money control.
- Financial and banking sector reforms and monetary policy with special reference to India can be investigated in this paper.

#### **ECO-HE-5036: PUBLIC FINANCE:**

- This paper will enable the students to gain knowledge of government policy from the points of view of economic efficiency and equity.
- Students will understand the nature of government intervention and its implications for allocation and distribution of resources and stabilization of the economy.
- Students will be able to analyze government taxation and expenditure policies.
- The important concepts like Public goods, market failure and externalities can be learned through this paper.

#### **ECO-HE-6016: ENVIRONMENTAL ECONOMICS:**

- Students will be able understand the relationship between economy and environment and economic causes of environmental problems.
- Students will be able to look deeply into the practical issues by studying how economic principles are applied to environmental questions and their management through various economic institutions, economic incentives and other instruments and policies.
- Students will understand the economic implications of environmental policy as well as valuation of environmental quality, quantification of environmental damages, tools for evaluation of environmental projects such as cost-benefit analysis and environmental impact assessment.
- Students will gain in depth knowledge of global environmental problems such as global warming, ozone layer depletion, climate change etc. in this paper.

#### **ECO-HE-6026: INTERNATIONAL ECONOMICS:**

- The student will properly grasp the composition, direction, and consequences of international trade, and the determinants and effects of trade policy.
- Inclusion of the contents on the international monetary system will increase the knowledge of students in this respective field.
- The inclusion of the exchange rate and its determination in this paper will foster the knowledge of students whereby they will be able to understand and analyse the nation's balance of payments condition.



- Studying international trade theories will make the students understand the reason behind

**ECO-HG-1016: Principles of Microeconomics-I & ECO-HG-2016: Principles of Microeconomics-II:**

- Students will be able to understand the basic principles of microeconomics.
- It will enable the students to know gain knowledge on practical application of microeconomics theories.

**ECO-HG-3016: Principles of Macroeconomics-I & ECO-HG-4016: Principles of Macroeconomics-II:**

- This course introduces students to the basic concepts in Macroeconomics.
- Students will be able to know the definition, measurement of the macroeconomic variables like GDP, consumption, savings, investment and balance of payments.
- It also introduces students to concept of inflation, its relationship with unemployment and some basic concepts in an open economy.

**ECO-SE-3014: Data Collection and Presentation & ECO-SE-4014: Data Analysis:**

- This course helps students in understanding use of data, presentation of data using computer software like MS-Excel.
- Students will be involved practically to preparation of questionnaires/interview schedules, collection of both primary and secondary data and its presentation.
- Students will be able to know how data can be summarized and analysed for drawing statistical inferences.

**ECO-RE-5016: Economic Development and Policy in India-I & ECO-RE-6016: Economic Development and Policy in India-II**

- Students will be familiarized with major trends in aggregate economic indicators in India.
- Students will be able to know major policy debates in India in the post- Independence period.
- This course examines sector-specific trends in key indicators and their implications in the post-Independence period.

**ECO-RE-5026: Money and Banking:**

- Students will be able to know the theory and functioning of the monetary and financial sectors of the economy.
- It will enable the students to acquire knowledge of interest rates, monetary management and instruments of monetary control.
- The learners will get information about financial and banking sector reforms and monetary policy with special reference to India.

**ECO-RE-5036: Environmental Economics:**

- This course introduces students to concepts, methods and policy options in managing the environment using tools of economic analysis.
- It will enhance knowledge of the students on environmental problems and issues from the Indian and international context.

- The course will be useful for students aiming towards careers in the government sector, policy analysis, business, journalism and international organisations.

### ECU-RE-6126: Economic History of India (1857-1947)

- Students will get a comprehensive understanding of the key aspects of Indian economic development during the second half of British colonial rule.
- Students will be able to know the place of the Indian economy in the wider colonial context, and the mechanisms that hindered economic development in India in the comparison of colonial rule.
- Students will get a broader idea of India's economic development after independence in 1947.

### ECU-RE-6126: Public Finance

- Students will get an overview of government finances with special reference to India.
- It will look into the efficiency and equity aspects of taxation of the central states and the local governments and the issues of fiscal federalism and decentralization in India.



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